

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/16/2022

President of the Board - Original Signature Required_____
Date

6-20-22

Secretary of the Board - Original Signature Required_____
Date

06-20-2022

Chief School Administrator - Original Signature Required_____
Date

06-20-2022

Denise C Sebek

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Contact Person

Telephone

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M.B.

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Beaver Area SD	COUNTY : Beaver	AUN : 127041203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$38639233
Ending Unassigned Fund Balance	\$2700000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.98%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06-20-2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Beaver Area SD	County : Beaver	AUN Number : 127041203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Fund Balance is likely to be reduced by the 22-23 budget, it will not go to \$0.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Fund Balance is likely to be reduced by the 22-23 Budget it will not go to \$0. Assigned will be impacted first, followed by Unassigned. Under this Budget the Unassigned Fund Balance will be affected.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	175,000	
0820 Restricted Fund Balance	150,000	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,155,000	
0850 Unassigned Fund Balance	2,600,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,755,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	23,252,825	
7000 Revenue from State Sources	11,835,746	
8000 Revenue from Federal Sources	1,461,488	
9000 Other Financing Sources	300,000	
Total Estimated Revenues And Other Financing Sources		<u>\$36,850,059</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$42,605,059</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,321,830
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	100,000
6120 Current Per Capita Taxes, Section 679	37,554
6140 Current Act 511 Taxes - Flat Rate Assessments	72,327
6150 Current Act 511 Taxes - Proportional Assessments	2,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	383,114
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	97,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	245,000
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	525,000
6960 Services Provided Other Local Governmental Units / LEAs	140,000
6990 Refunds and Other Miscellaneous Revenue	12,000
REVENUE FROM LOCAL SOURCES	\$23,252,825
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,732,777
7112 Basic Education Funding-Social Security	554,500
7271 Special Education funds for School-Aged Pupils	1,139,024
7311 Pupil Transportation Subsidy	766,861
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	382,914
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	543,198
7505 Ready to Learn Block Grant	239,950
7820 State Share of Retirement Contributions	2,386,522
REVENUE FROM STATE SOURCES	\$11,835,746
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	80,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	212,490
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	33,604
8517 NCLB, Title IV - 21st Century Schools	17,103
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	337,080

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	509,000
8751 ARP ESSER Learning Loss	54,000
8753 ARP ESSER Afterschool Programs	8,488
8754 ARP ESSER Homeless Children and Youth Funds	8,723
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
REVENUE FROM FEDERAL SOURCES	\$1,461,488
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	300,000
OTHER FINANCING SOURCES	\$300,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,850,059

Act 1 Index (current): 4.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,321,830	
Amount of Tax Relief for Homestead Exclusions	<u>\$543,198</u>	
Total Approx. Tax Revenue:	\$19,865,028	
Approx. Tax Levy for Tax Rate Calculation:	\$20,881,966	
	Beaver	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$224,631,287	\$224,631,287
b. Real Estate Mills	88.4000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,017,722,504	\$1,017,722,504
d. Assessed Value	\$226,289,182	\$226,289,182
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$19,857,406	\$19,857,406
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$19,857,406	\$19,857,406
(f Total * g)		
i. Base Mills Subject to Index	88.4000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$20,881,966	\$20,881,966
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	92.2800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,881,966	\$20,881,966
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$20,338,768
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,321,830
(n * Est. Pct. Collection)		
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Act 1 Index (current): 4.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,321,830	
Amount of Tax Relief for Homestead Exclusions	<u>\$543,198</u>	
Total Approx. Tax Revenue:	\$19,865,028	
Approx. Tax Levy for Tax Rate Calculation:	\$20,881,966	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	92.2896	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,884,138	\$20,884,138
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,586.67	
Number of Homestead/Farmstead Properties	3715	3715
Median Assessed Value of Homestead Properties		\$28,700

Act 1 Index (current): 4.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$19,321,830
Amount of Tax Relief for Homestead Exclusions	<u>\$543,198</u>
Total Approx. Tax Revenue:	\$19,865,028
Approx. Tax Levy for Tax Rate Calculation:	\$20,881,966
	Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$543,198	Lowering RE Tax Rate	\$0	\$543,198
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$543,198

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Beaver	226,289,182	92.2800	20,881,966					95.00000%	
Totals:	226,289,182		20,881,966	-	543,198	=	20,338,768	X	95.00000% = 19,321,830
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					37,554
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	37,627		37,627	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	34,700		34,700	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0	
Total Current Act 511 Taxes – Flat Rate Assessments				72,327				72,327	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,900,000		1,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	300,000		300,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0		0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0	
Total Current Act 511 Taxes – Proportional Assessments				2,200,000				2,200,000	
Total Act 511, Current Taxes								2,272,327	
Act 511 Tax Limit -->				1,017,722,504 X				12	
				Market Value				Mills	
								12,212,670 (511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Beaver	88.4000	92.2800	4.39%	Yes	4.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,291,255
1200 Special Programs - Elementary / Secondary	3,796,658
1300 Vocational Education	833,098
1400 Other Instructional Programs - Elementary / Secondary	109,352
1500 Nonpublic School Programs	11,500
Total Instruction	\$20,041,863
2000 Support Services	
2100 Support Services - Students	2,110,840
2200 Support Services - Instructional Staff	1,269,646
2300 Support Services - Administration	2,436,437
2400 Support Services - Pupil Health	356,412
2500 Support Services - Business	694,439
2600 Operation and Maintenance of Plant Services	4,103,380
2700 Student Transportation Services	2,348,960
2800 Support Services - Central	34,550
2900 Other Support Services	37,915
Total Support Services	\$13,392,579
3000 Operation of Non-Instructional Services	
3200 Student Activities	935,922
3300 Community Services	64,500
Total Operation of Non-Instructional Services	\$1,000,422
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,204,369
Total Other Expenditures and Financing Uses	\$4,204,369
Total Estimated Expenditures and Other Financing Uses	\$38,639,233

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,546,063
200 Personnel Services - Employee Benefits	4,763,665
300 Purchased Professional and Technical Services	3,750
400 Purchased Property Services	7,930
500 Other Purchased Services	1,483,300
600 Supplies	405,728
700 Property	58,730
800 Other Objects	22,089
Total Regular Programs - Elementary / Secondary	\$15,291,255
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,925,999
200 Personnel Services - Employee Benefits	809,767
300 Purchased Professional and Technical Services	226,677
500 Other Purchased Services	743,400
600 Supplies	73,150
800 Other Objects	17,665
Total Special Programs - Elementary / Secondary	\$3,796,658
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	302,394
200 Personnel Services - Employee Benefits	155,484
400 Purchased Property Services	1,000
500 Other Purchased Services	332,180
600 Supplies	40,290
800 Other Objects	1,750
Total Vocational Education	\$833,098
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,200
200 Personnel Services - Employee Benefits	26,652
500 Other Purchased Services	21,500
Total Other Instructional Programs - Elementary / Secondary	\$109,352
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,500
600 Supplies	1,000
Total Nonpublic School Programs	\$11,500
Total Instruction	\$20,041,863
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,108,288
200 Personnel Services - Employee Benefits	635,393
300 Purchased Professional and Technical Services	268,400
400 Purchased Property Services	2,600
500 Other Purchased Services	5,400

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<u>Description</u>	<u>Amount</u>
600 Supplies	85,409
800 Other Objects	5,350
Total Support Services - Students	\$2,110,840
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	552,447
200 Personnel Services - Employee Benefits	337,674
300 Purchased Professional and Technical Services	22,450
400 Purchased Property Services	1,150
500 Other Purchased Services	32,322
600 Supplies	208,875
700 Property	114,328
800 Other Objects	400
Total Support Services - Instructional Staff	\$1,269,646
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,297,694
200 Personnel Services - Employee Benefits	730,659
300 Purchased Professional and Technical Services	153,670
400 Purchased Property Services	67,210
500 Other Purchased Services	85,800
600 Supplies	59,150
700 Property	12,854
800 Other Objects	29,400
Total Support Services - Administration	\$2,436,437
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	176,376
200 Personnel Services - Employee Benefits	92,786
300 Purchased Professional and Technical Services	77,700
600 Supplies	9,550
Total Support Services - Pupil Health	\$356,412
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	296,455
200 Personnel Services - Employee Benefits	187,244
300 Purchased Professional and Technical Services	125,050
400 Purchased Property Services	6,650
500 Other Purchased Services	32,550
600 Supplies	36,320
700 Property	4,120
800 Other Objects	6,050
Total Support Services - Business	\$694,439
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,374,488
200 Personnel Services - Employee Benefits	687,533
300 Purchased Professional and Technical Services	136,500
400 Purchased Property Services	509,892
500 Other Purchased Services	98,100

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Description	Amount
600 Supplies	1,108,350
700 Property	186,867
800 Other Objects	1,650
Total Operation and Maintenance of Plant Services	\$4,103,380
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	78,000
500 Other Purchased Services	2,262,360
600 Supplies	8,600
Total Student Transportation Services	\$2,348,960
2800 Support Services - Central	
300 Purchased Professional and Technical Services	21,200
500 Other Purchased Services	10,350
600 Supplies	3,000
Total Support Services - Central	\$34,550
2900 Other Support Services	
300 Purchased Professional and Technical Services	15,915
500 Other Purchased Services	22,000
Total Other Support Services	\$37,915
Total Support Services	\$13,392,579
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	396,900
200 Personnel Services - Employee Benefits	140,217
300 Purchased Professional and Technical Services	143,105
400 Purchased Property Services	2,380
500 Other Purchased Services	105,250
600 Supplies	120,360
800 Other Objects	27,710
Total Student Activities	\$935,922
3300 Community Services	
500 Other Purchased Services	16,000
600 Supplies	6,000
800 Other Objects	42,500
Total Community Services	\$64,500
Total Operation of Non-Instructional Services	\$1,000,422
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,194,649
900 Other Uses of Funds	3,009,720
Total Debt Service / Other Expenditures and Financing Uses	\$4,204,369
Total Other Expenditures and Financing Uses	\$4,204,369
TOTAL EXPENDITURES	\$38,639,233

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	8,000,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	570,900	200,000
Other Capital Projects Fund	10,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	372,675	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,943,575	\$11,275,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,943,575	\$11,275,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	56,214,932	52,949,698
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	907,080	302,360
0540 Accumulated Compensated Absences	300,000	300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,300,000	4,300,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$61,722,012	\$57,852,058
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$61,722,012	\$57,852,058

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Short-Term Payables	06/30/2022 Estimate	06/30/2023 Projection
General Fund	1,000,000	1,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	70,000	70,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,070,000	\$2,170,000
TOTAL INDEBTEDNESS	\$64,792,012	\$60,022,058

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Account Description	Amounts
0810 Nonspendable Fund Balance	175,000
0820 Restricted Fund Balance	150,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,265,826
0850 Unassigned Fund Balance	2,700,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,965,826
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,290,826